KEDIA ADVISORY

DAILY ENERGY REPORT

24 August 2026

Daily Energy Update

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24 August 2026

MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Sep-26	8277.00	8386.00	8223.00	8359.00	0.66
CRUDEOIL	19-Oct-26	8113.00	8205.00	8077.00	8181.00	0.48
CRUDEOILMINI	21-Sep-26	8271.00	8384.00	8224.00	8357.00	0.66
CRUDEOILMINI	19-Oct-26	8121.00	8206.00	8077.00	8180.00	0.48
NATURALGAS	26-Aug-26	264.20	268.00	262.60	264.80	1.42
NATURALGAS	25-Sep-26	267.90	271.80	267.10	269.70	1.70
NATURALGAS MINI	26-Aug-26	263.90	267.90	262.50	264.70	-34.84
NATURALGAS MINI	25-Sep-26	266.70	271.90	266.70	269.80	-7.10

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil $	86.00	86.22	84.87	85.34	-0.79
Natural Gas $	2.7730	2.7760	2.7620	2.7700	-0.14
Lme Copper	14198.83	14208.00	14146.50	14169.15	-0.25
Lme Zinc	3821.10	3821.95	3805.55	3816.38	-0.18
Lme Aluminium	3216.20	3252.10	3212.00	3248.75	1.92
Lme Lead	1904.00	1910.15	1899.45	1909.35	0.39
Lme Nickel	17051.00	17166.50	16972.50	17104.75	0.36

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Sep-26	0.66	7.63	Fresh Buying
CRUDEOIL	19-Oct-26	0.48	5.69	Fresh Buying
CRUDEOILMINI	21-Sep-26	0.66	1.20	Fresh Buying
CRUDEOILMINI	19-Oct-26	0.48	3.73	Fresh Buying
NATURALGAS	26-Aug-26	1.42	-28.79	Short Covering
NATURALGAS	25-Sep-26	1.70	-4.56	Short Covering
NATURALGAS MINI	26-Aug-26	1.38	-34.84	Short Covering
NATURALGAS MINI	25-Sep-26	1.70	-7.10	Short Covering

Crudeoil

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Technical Snapshot

SELL CRUDEOIL SEP @ 8360 SL 8480 TGT 8250-8150. MCX

Observations

Crudeoil trading range for the day is 8160-8486.

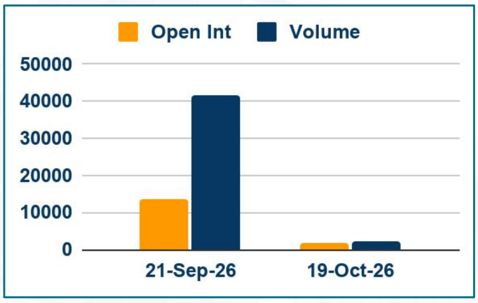
Crude oil gains after US threatened to impose the toughest sanctions with no end in sight for disruptions to Middle East oil flows.

Iran vows 'devastating' response as US threatens toughest ever economic hit

Oil supply from major Middle East producers remains curtailed

Only seven commodity ships crossed Strait of Hormuz on Thursday, data shows

OI & Volume



Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-178.00
CRUDEOILMINI OCT-SEP	-177.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Sep-26	8359.00	8486.00	8423.00	8323.00	8260.00	8160.00
CRUDEOIL	19-Oct-26	8181.00	8282.00	8231.00	8154.00	8103.00	8026.00
CRUDEOILMINI	21-Sep-26	8357.00	8482.00	8420.00	8322.00	8260.00	8162.00
CRUDEOILMINI	19-Oct-26	8180.00	8283.00	8231.00	8154.00	8102.00	8025.00
Crudeoil $		85.34	86.83	86.09	85.48	84.74	84.13

Natural Gas

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Technical Snapshot

SELL NATURALGAS AUG @ 265 SL 268 TGT 262-260. MCX

Observations

Naturalgas trading range for the day is 259.7-270.5.

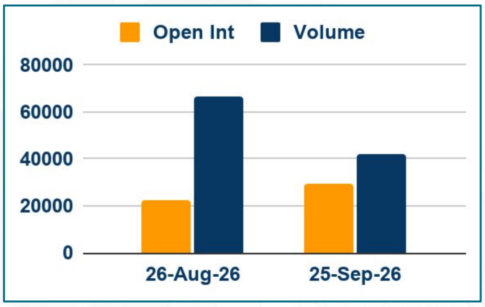
Natural gas prices rose as traders balanced expectations for persistent summer heat against abundant supply.

The latest EIA report showed US utilities added only 16 billion cubic feet of gas to storage last week.

Strong output has therefore limited the impact of elevated summer demand on storage levels.

Average gas flows to the nine major US LNG export facilities held at 17.2 bcfd in August, slightly below June's record of 17.4 bcfd.

OI & Volume



Spread

Commodity	Spread
NATURALGAS SEP-AUG	4.90
NATURALGAS MINI SEP-AUG	5.10

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Aug-26	264.80	270.50	267.60	265.10	262.20	259.70
NATURALGAS	25-Sep-26	269.70	274.20	271.90	269.50	267.20	264.80
NATGAS MINI	26-Aug-26	264.70	271.00	268.00	265.00	262.00	259.00
NATGAS MINI	25-Sep-26	269.80	274.00	271.00	269.00	266.00	264.00
Natural Gas $		2.7700	2.7830	2.7760	2.7690	2.7620	2.7550

Seasonality

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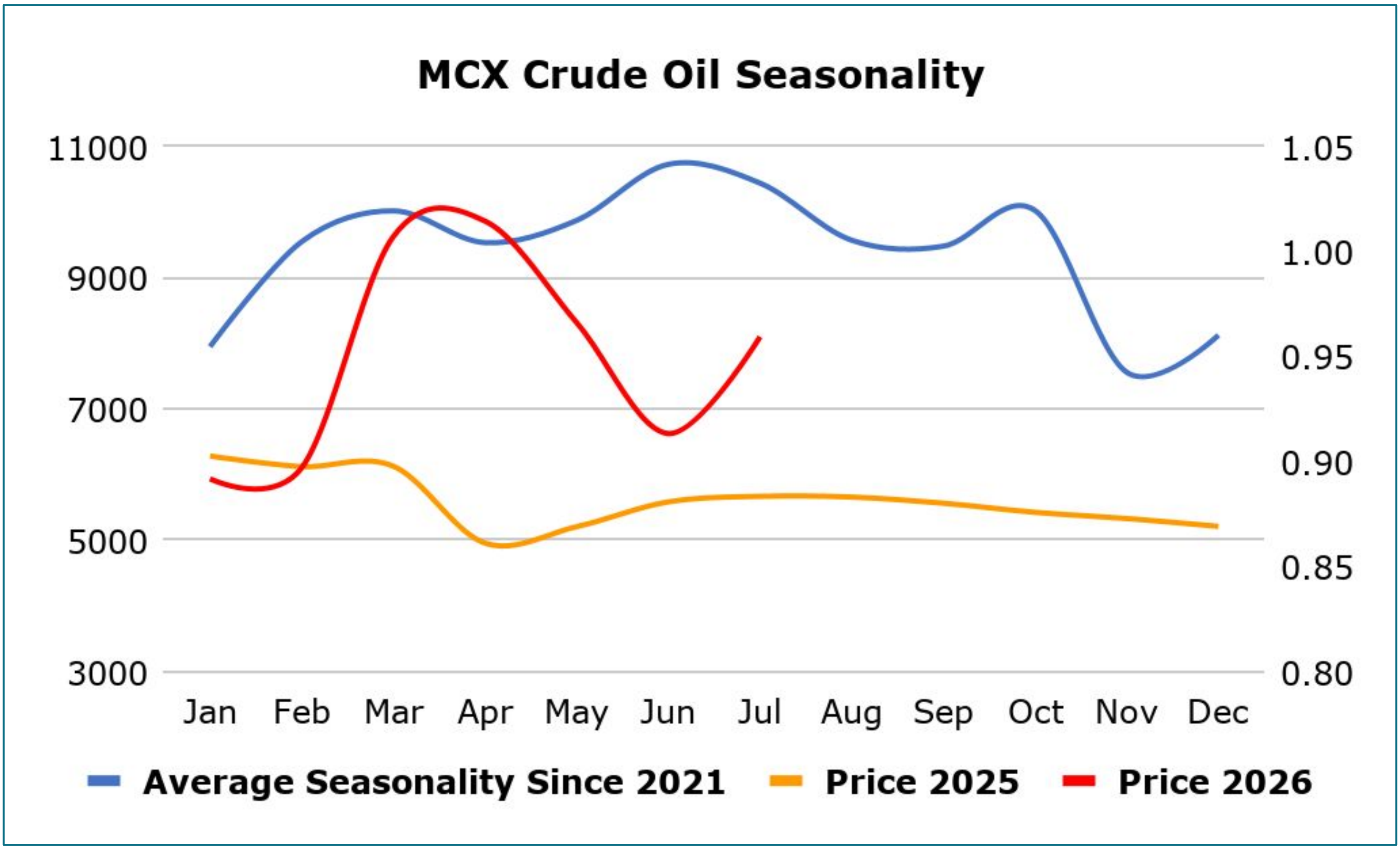

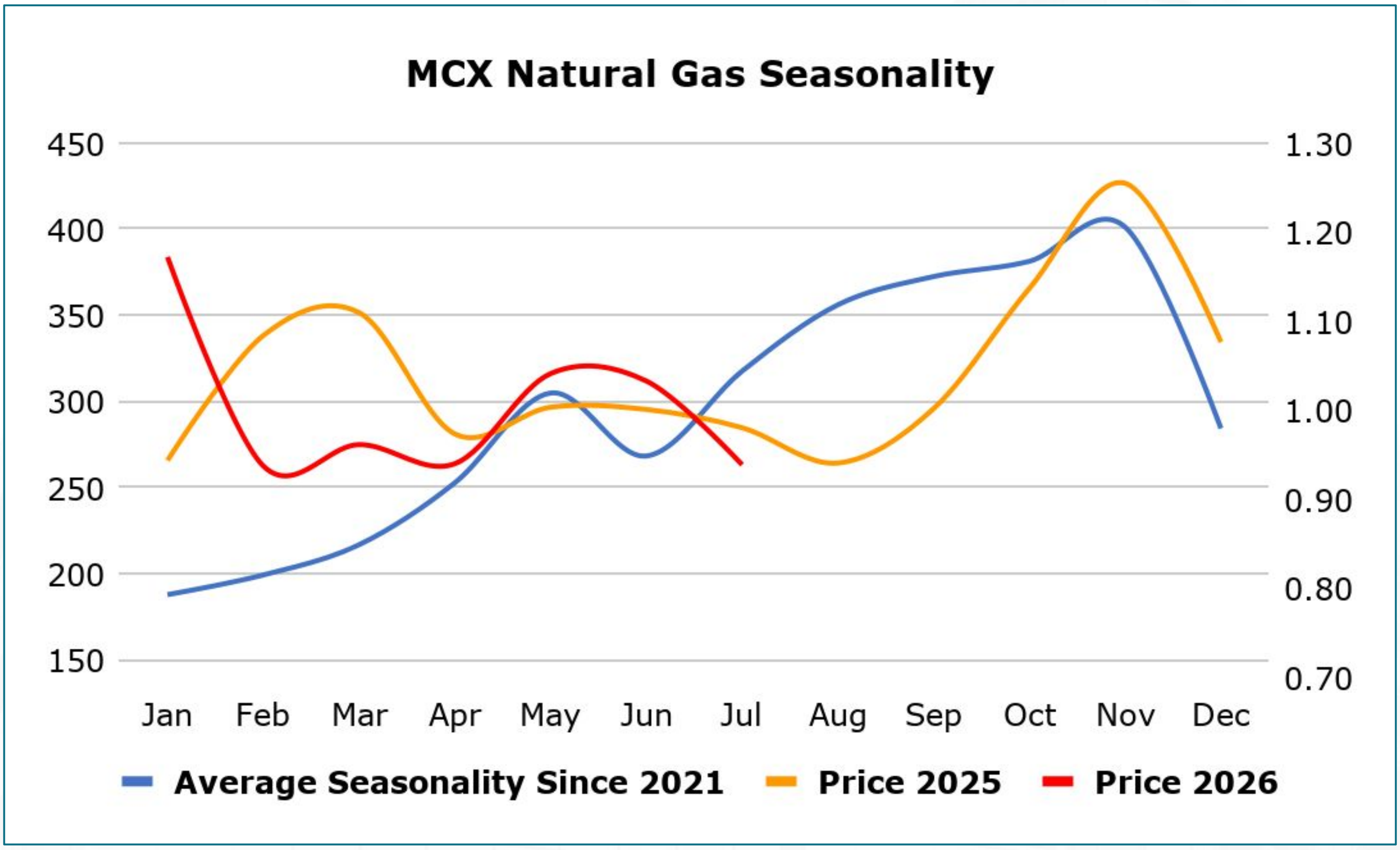

Economic Data & News

KEDIA ADVISORY

24 August 2026

Economic Data

Date	Curr.	Data
Aug 25	EUR	German Final GDP q/q
Aug 25	EUR	German ifo Business Climate
Aug 25	USD	ADP Weekly Employment Change
Aug 25	EUR	Belgian NBB Business Climate
Aug 25	USD	S&P/CS Composite-20 HPI y/y
Aug 25	USD	CB Consumer Confidence
Aug 25	USD	New Home Sales
Aug 25	USD	Richmond Manufacturing Index
Aug 26	USD	Core PCE Price Index m/m
Aug 26	USD	Prelim GDP q/q
Aug 26	USD	Prelim GDP Price Index q/q
Aug 26	USD	Core Durable Goods Orders m/m
Aug 26	USD	Durable Goods Orders m/m

Date	Curr.	Data
Aug 26	USD	Crude Oil Inventories
Aug 27	EUR	German GfK Consumer Climate
Aug 27	EUR	M3 Money Supply y/y
Aug 27	EUR	Private Loans y/y
Aug 27	USD	Unemployment Claims
Aug 27	USD	Goods Trade Balance
Aug 27	USD	Prelim Wholesale Inventories m/m
Aug 27	USD	Natural Gas Storage
Aug 28	EUR	French Prelim CPI m/m
Aug 28	EUR	French Prelim GDP q/q
Aug 28	EUR	German Unemployment Change
Aug 28	USD	Chicago PMI
Aug 28	USD	Prelim Benchmark Payrolls Revision

News you can Use

The S&P Global Japan Manufacturing PMI increased to 55.1 in August 2026 from 54.5 in the previous month, marking the eighth consecutive month of expansion in factory activity. It was the strongest growth in the manufacturing sector since April, as firms recorded the fastest increase in new work since January 2018, with foreign sales also growing at the strongest pace since early 2018. Japan's S&P Global Services PMI Business Activity Index rose to 52.3 in August 2026 from a final 51.2 in the previous month, a preliminary estimate showed. The latest reading marked the third consecutive month of expansion in the services sector and the fastest pace since March, supported by a stronger increase in new business, which grew at the second-fastest rate since February. Japan's S&P Global Composite PMI Business Activity Index rose to 53.4 in August 2026 from a final 52.7 in July, flash data showed. It was the highest reading since February, also marking a 17-month expansion streak in private-sector activity, driven by a sharp rebound in manufacturing output and faster services activity.

Eurozone construction output declined 0.7% year-on-year in June 2026, following a downwardly revised 0.7% increase in May. The decline was mainly driven by continued weakness in building construction, which contracted 6.5%, although the pace of decline eased from 7.5% in the previous month. Growth also slowed sharply in civil engineering (0.3% vs 3.5%) and specialized construction activities (0.2% vs 2.4%). Construction activity fell most sharply in France (-4.5% vs -0.7%) and Belgium (-4.1% vs 1.8%), while output in Spain declined 8.5%, easing from a 12.8% contraction in May. On a monthly basis, construction output fell 1.3%, reversing a 0.2% increase in May. Hourly labor costs in the Euro Area increased by 3% year-on-year in Q2 2026, following a 3.2% rise in the previous period, preliminary estimates showed. This marked the slowest pace of growth since Q4 2021. Wages and salaries rose by 3.0%, down from 3.3% in Q1, while non-wage costs advanced by 3%, up from 2.8%.

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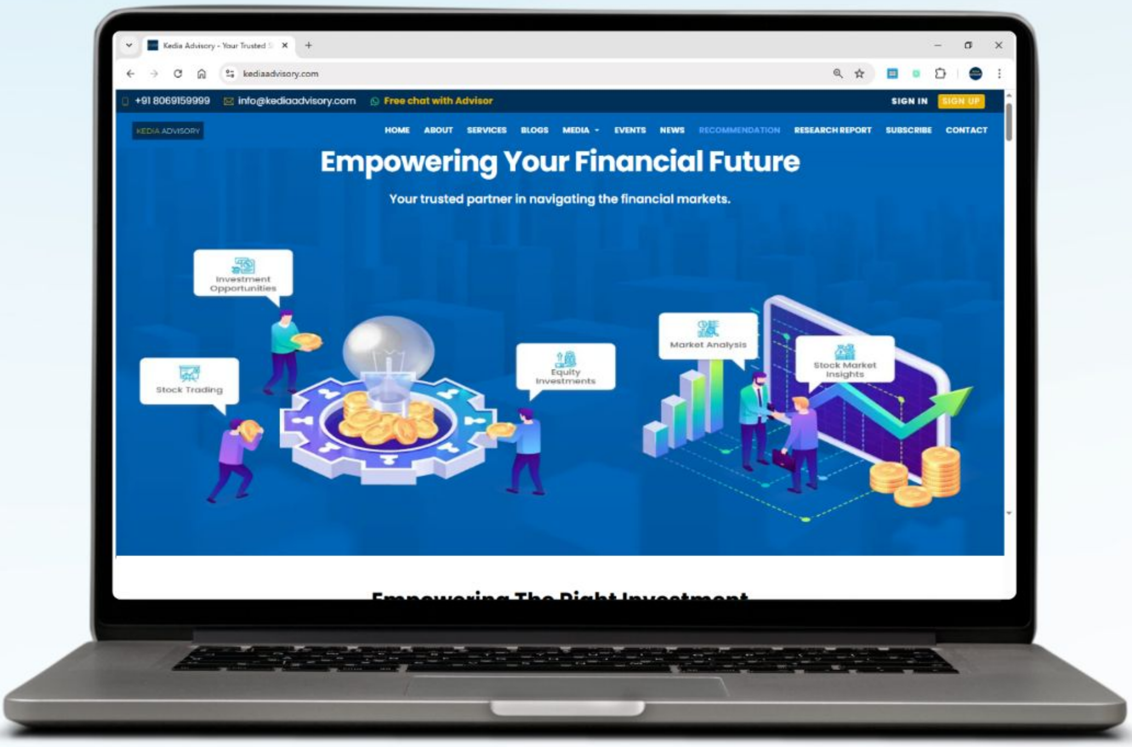

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